## USGFC Resolution of Formula Funding DRAFTED and ENDORSED at the 25 February 2011 USGFC Meeting

Whereas the University System of Georgia has experienced historic enrollment growth, and

Whereas this growth is projected to continue in future years, and

Whereas the University System institutions have been referred to as the "Jewel of the State," and

Whereas for every dollar of state funding invested in the USG there is a twelve dollar return on investment to the state economy, and

Whereas there have been continued decreases in state funding for higher education,

Be it resolved that in order to preserve the University System of Georgia as a vital engine for economic development for the state of Georgia, the USG Faculty Council strongly encourages the Board of Regents, the Governor, and the Legislature to provide full formula funding for the state institutions.